

Abstract

The present invention permits a financial institution to operate without geographic restriction, provide remote transaction and deposit handling, and supply an additional channel of customer support. Preferably, the transactions handled by the shared location do not require regulatory oversight and avoid the costs associated with branch offices. Furthermore, the invention can provide a better ability to prevent fraudulent transactions. The financial institution can be a member or subscriber of a service providing a shared location network. Furthermore, these institutions can operate without their employees at these sites.

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